

PLS PLANTATIONS BERHAD

(Company No. 160032-K)
Setapak Office:
NO.122, Jalan Desa Gombak 1,
Jalan Gombak, 53000 Kuala Lumpur

Damansara Office: Unit No.9-01, Level 9, Menara TSR, No. 12, Jalan PJU 7/3, Mutiara Damansara, 47810, Petaling Jaya, Selangor

ENVIRONMENTAL POLICY

PLS Plantations Berhad recognizes the value and importance as well as its obligations of managing its contracting plantations and farms such that the present multiple needs of the society are met without compromising the ability of future generations to meet their own needs and enjoy the same resources we have today.

In the conduct of its business, PLS Plantations Berhad will:

- 1. Comply with the prevailing statutory environmental obligation and laws, and other applicable requirements to which the Group subscribes;
- 2. Implement and maintain an environmental management system conforming to the Group's Standard Operating Procedures and Best Practices;
- 3. Practise zero-burning in all plantation development activities and waste disposal, except in specific situations as identified in the ASEAN Guidelines for Zero Burning.
- 4. Develop plantations only on degraded and logged over land.
- 5. Not develop on peat-land soil depth over 3 metres. Only non-extensive shallow peat-land with a degraded ecosystem will be considered, and they must be developed through the adoption of best practices for peat management;
- 6. Conduct independent third-party, auditable assessments before development in all new plantations, in order to manage and protect RAM Rating
- 7. Prevent land, air and water pollution through reduced use of chemicals, resource conservation, waste reduction/recycling/reuse and proper waste disposal in every area of activity;
- 8. Prevent soil erosion and degradation by adopting the Best Agricultural Code of Practises;
- 9. Socialize/promulgate this Environmental Policy with the aim of ensuring that employees (at all levels and functions of the organization) and business partners-including suppliers, contractors, joint venture partners and smallholders-are aware of the environmental impacts and health and safety risks of their milling and agricultural activities as well as individual obligations with respect to these issues;
- 10. Educate and train employees on environmental and related issues to internalize the policy and practices, and induce their voluntary participation and corporation to minimize adverse impact and protect the environment.
- 11. Support our joint venture partners and smallholders to adopt and implement these principles;
- 12. Minimize pollution and manage the disposal of waste (smoke, effluent, scheduled and other solid waste) generated during the processing of fresh fruit bunches in the mill in accordance with the local regulations and requirements.

13. Periodically review this Environmental Policy to ensure it remains relevant and applicable for business operations.

Alex Tham Poh Seng

€hief Operating of PLS Plantations Berhad

10th January 2022