

PLS PLANTATIONS BERHAD

[Registration No. 198701001365 (160032-K)]
(Incorporated in Malaysia)

MINUTES OF THE THIRTY-FOURTH ANNUAL GENERAL MEETING OF THE COMPANY CONDUCTED ON A FULLY VIRTUAL BASIS AND ENTIRELY VIA REMOTE PARTICIPATION AND VOTING (RPV) VIA ONLINE MEETING PLATFORM AT <https://dvote.my> ON WEDNESDAY, 8 DECEMBER 2021 AT 2.00 P.M.

- Chairman** : Tan Sri Mohamed Nazir Bin Abdul Razak
- Directors Present** :
- Tan Sri Dato' Lim Kang Hoo
 - Mr. Lee Hun Kheng ("Mr. HK Lee")
 - Dato' Majid Manjit Bin Abdullah
 - Ms. Kang Hui Ling
 - Mr. Tan Hong Kheng
 - Mr. Chow Yoon Sam
 - Mr. Cho Joy Leong @ Cho Yok Lon
 - Mr. Lim Dian Ping [alternate director]
- Absent with apology** : Tan Sri Dato' Lim Kang Yew
- In Attendance** : Mr. Lim Thiam Wah ("Secretary")
- By Invitation** :
- Mr. Chin Suan Yong ("CFO")
 - Mr. Hei Kum Hong
 - Ms. Lim Soo San
 - Ms. Wong Muh Rong
 - Messrs. Moore Stephens Associates PLT ("Auditors")
 - Mr. Chuah Soo Huat
 - Messrs. Dvote Services Sdn. Bhd.
 - Mr. Samuel Chia Woo Hiem
 - Messrs. Coopers Professional Scrutineers Sdn. Bhd.
 - Mr. Chuah Poo Dian
- Members/Proxies Present:** As per the attendance list

CALLING OF MEETING TO ORDER

The Chairman, Tan Sri Mohamed Nazir Bin Abdul Razak welcomed the shareholders and called the meeting to order.

Before proceeding with the agenda of the meeting, the Chairman introduced the members of the Board, CFO, Secretary and the Auditors who were virtually present.

QUORUM

The Chairman reported that the requisite quorum was present pursuant to the provision of the Constitution of the Company.

PROXIES

The Secretary reported that 299,988,133 shares representing 75.06% of the total shareholding of the Company in proxies have been received.

NOTICE

The Secretary reported that the Notice of the meeting has been duly and properly dispatched to the shareholders on 29 October 2021. The Notice was taken as read.

ADMINISTRATIVE ISSUE

The Chairman reported that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the proposed resolutions shall be put to vote by way of poll.

He reported that the Company has appointed DVote Services Sdn Bhd as the Poll Administrator to conduct the polling process and Coopers Professional Scrutineers Sdn Bhd as the independent scrutineer to verify the poll results.

The Chairman then invited the representative from DVote Services Sdn Bhd to explain the voting procedures and how questions may be raised during the meeting.

PROPOSED RESOLUTIONS

The Chairman informed the meeting that the first item on the agenda is to lay the Audited Financial Statements for the financial period ended 30 June 2021 together with the Reports of the Directors and the Auditors thereon. He conveyed that the item is meant for discussion and does not require the approval of the shareholders and hence, it will not be put to vote. He read out the 9 proposed resolutions except for proposed resolution no. 5 which was read by Mr. Tan Hong Kheng as it relates to the re-election of the Chairman.

The proposed resolutions tabled in the meeting are as follows:-

No.	PROPOSED RESOLUTIONS
1	To approve the payment of Directors' Fees of RM479,000.00 for the financial period ended 30 June 2021.
2	To approve the payment of Directors' Benefits up to an amount of RM12,000.00 from the Thirty-Fourth Annual General Meeting until the next Annual General Meeting of the Company.
	To re-elect the following Directors who retire by rotation in accordance with Clause 76 (3) of the Constitution of the Company:-
3	a) Mr. Lee Hun Kheng
4	b) Miss Kang Hui Ling
	To re-elect the following Directors who retire by rotation in accordance with Clause 78 of the Constitution of the Company:-
5	a) Dato' Sri Mohamed Nazir Bin Abdul Razak
6	b) Mr. Tan Hong Kheng
7	To re-appoint Moore Stephens Associates PLT as auditors of the Company and to authorise the Directors to fix their remuneration.
	As Special Business
8	Continuing in office as independent non-executive director
9	Proposed authority for directors to allot and issue shares
10	Proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature

Questions and Answers Session

The Chairman opened the floor for questions and allowed the shareholders/proxies additional 5 minutes to post their questions.

Upon completion of the 5 minutes, Ms. Kang Hui Ling read out all the questions in the query box and reported that all the 6 questions relate to asking the Board to consider giving some door gifts such as touch & go cards, durian or food vouchers for those attending the meeting.

The Chairman responded that he will table the matter in the next Board of Directors' meeting for consideration.

Voting Session

The Chairman allowed the shareholders/proxies additional 5 minutes to cast their votes for those who may not have done so. He reported that he has been appointed to act as proxies for a number of shareholders and will vote in accordance with the instructions given.

He later adjourned the meeting for 15 minutes to allow the poll administrator and scrutineer to count and verify the votes.

ANNOUNCEMENT OF POLL RESULTS

The Chairman called upon the Scrutineer to announce the poll results, details are as per the attachment.

The Chairman declared that all the resolutions tabled at the AGM were duly carried.

CONCLUSION

There being no other business, the Chairman declared the meeting closed at 2.45 p.m. and conveyed his appreciation to the members who participated in the meeting.

Ms. Kang Hui Ling proposed a vote of thanks to the Chair and Mr. Tan Hong Kheng seconded the proposal.

SIGNED AS A CORRECT RECORD,

Chairman